

Message Text

UNCLASSIFIED

PAGE 01 LIMA 05975 161650Z

51

ACTION ARA-20

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 INT-08 SCEM-02 DODE-00 PA-03

USIA-15 PRS-01 L-03 PM-07 NSC-10 SS-15 RSR-01 /159 W

----- 104190

R 161545Z AUG 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6711

UNCLAS LIMA 5975

E.O. 11652: N/A

TAGS: ENRG, PE

SUBJECT: BELCO AND PETROPERU SIGN OPERATING CONTRACT

REF: LIMA A-194, JULY 24, 1973

1. PETROPERU AND BELCO SIGNED ON AUGUST 10, 1973 AN OPERATING CONTRACT FOR EXPLORATION/EXPLOITATION OF 414,760.28 HECTARES IN CONTINENTAL SHELF IN NORTHERN PERU. UNDER NEW AGREEMENT, BELCO WILL OPERATE UNDER PERUVIAN MODEL FOLLOWING CLOSELY TENNECO-UNION/PETROPERU

CONTRACT SIGNED IN 1971 FOR EXPLORATION IN CONTINENTAL SHELF. BELCO WILL SPLIT ITS PRODUCTION 50/50 WITH PETROPERU WITH ALL TAXES TO BE PAID BY LATTER. CONTRACT SIGNED PURSUANT LAW 17440 WHICH ABOLISHED OLD CONCESSION SYSTEM AND DECREE LAW 20079 (SEE REFAIR) ISSUED LAST JULY WHICH ESTABLISHED SPECIAL PROVISIONS APPLYING TO CASES WHERE OIL EXPLOITATION CONCESSIONS ARE INCORPORATED IN OPERATING CONTRACTS SIGNED BY CONCESSIONAIRES.

2. AIRGRAM WILL FOLLOW PUBLICATION OF CONTRACT.
BELCHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM CONCESSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LIMA05975
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730834/aaaaayxz.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LIMA A-194, JULY 24, 1973
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Nov-2001 by reddocgw>; APPROVED <26 FEB 2002 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BELCO AND PETROPERU SIGN OPERATING CONTRACT
TAGS: ENRG, PE, PETROPERU, BELCO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005